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Drilling Update

WGP's Koorup number 2 well has reached 373 m at 6.00pm Monday the 8th of March. It is anticipated the well will be drilled to total depth ending in the lower coals of the Sue River Coal Measures before the end of the day when a full suite of electric logs will be run. The well will then be flushed with fresh water and the zones of interest (whose depths were accurately determined by the logs) will be assessed prior to the commencement of a test program.

Stephen Thomas
Director