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KALLOORUP ROAD # 2 TESTING CONTINUES

Phase two of Westralian Gas and Power Limited's (ASX:WGP) Kaloorup #2 well has now been completed with the testing of the zone of interest over the interval of 327.7m to 334m.

Samples of the fluids have been sent to the Amdel Laboratory for testing to identify anomalies noted during the dewatering of the zone. The results will dictate the next phase of the testing program which will commence following the Easter break.

SHALE GAS

WGP is well positioned to capitalise on the new shale gas activity in the Perth Basin., AWE, WGP's new joint venture partner in EP-455, is testing for the shale gas potential of the Woodada deep well in the nearby permit.

WGP is preparing a seismic program for its 100 per cent owned permit DR-11 adjacent to EP-455 to target shale gas drill sites.

The company will target shales up to 300 metres thick. With existing infrastructure pipelines in place, WGP will be looking to supply the strong Perth domestic gas market.

PETER BRIGGS

EXECUTIVE CHAIRMAN

