



WESTRALIAN GAS & POWER LIMITED

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18 June 2010

SHARE PURCHASE PLAN CLOSING DATE EXTENDED

On 3 May 2010, Westralian Gas and Power Limited (ASX: WGP) (**Company**) announced that the Company proposed to raise up to approximately \$1,152,000 by way of a Share Purchase Plan (**SPP**).

However, since then the Australian share market has experienced adverse conditions due to international factors and proposed new taxes announced by the Australian Federal Government.

Consequently, the Board has resolved to extend the Closing Date of the SPP to 23 July 2010 to ensure that all eligible shareholders have the opportunity to participate in the SPP in an improving market environment.

Shareholders registered at 5.00pm (WST) on the Record Date (being 19 May 2010) with a registered address in Australia or New Zealand are eligible to participate in the SPP.

Funds raised by the SPP will be used for to increase working capital and fund the Company's current activities.

The SPP documentation was despatched to shareholders on 24 May 2010. The revised key dates for the SPP are as follows:

Record Date (5.00pm WST)	19 May 2010
Opening Date of Offer	24 May 2010
Closing Date of Offer	23 July 2010
Issue of Shares under the Plan	4 August 2010
Dispatch date for holding statements	6 August 2010
Quotation of Shares on ASX	9 August 2010

Peter Briggs
Chairman